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The presentation materials herein have been prepared assuming the proposed acquisition and reorganization is completed as contemplated per FAC’s press release dated October 5, 2020.

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Non-IFRS Measures: Adjusted EBITDA for both our corporate head office and investees is defined as earnings before finance expense, taxes, depreciation, amortization, and any unusual, non-core, or one-time items. The Corporation considers its core operating activities to be the management of its operating subsidiaries, and related services. Costs related to strategic initiatives such as business acquisitions, integration of newly acquired businesses and restructuring are considered non-core. Readers are cautioned that Adjusted EBITDA should not be construed as a substitute or an alternative to applicable generally accepted accounting principles as determined in accordance with IFRS. Please see FAC’s MD&A for a reconciliation of Non-IFRS measures.

Accounting Policies: On January 1, 2019, the Company adopted IFRS 16. The new standard is a significant change for the way the Company accounts for its buildings. Under the new standard, right-of-use assets and lease liabilities are recognized for operating leases. Rental costs previously captured under general and administrative expense shifted to depreciation and amortization and interest expense under the new standard, which increased adjusted EBITDA. While the change in standard increased adjusted EBITDA, it did not change the cash flows associated with the lease.

Forward-Looking Information: Certain statements in this document constitute forward-looking information under applicable securities legislation. Forward-looking information typically contains statements with words such as “anticipate,” “believe,” “estimate,” “will,” “expect,” “plan,” “intend,” or similar words suggesting future outcomes or an outlook. Forward-looking information in this document includes, but is not limited to: the terms and conditions of the Proposed Acquisition and the Proposed Reorganization, and the anticipated closing thereof; the anticipated completion of the Private Placement and the completion of the Inversion Right Termination Transaction; the anticipated termination of our corporate structure and solidification of our long-term business plan resulting from the Proposed Acquisition, the Proposed Reorganization and the Inversion Right Termination; the possible liquidation of non-core assets in the future and the potential repayment of the Sagard credit facility; the anticipated use of excess cash amounts to pay down the Sagard credit facility; and, the anticipated approval of the Corporation’s lenders.

Such forward-looking information is based on a number of assumptions which may prove to be incorrect. Assumptions have been made with respect to the following matters, in addition to any other assumptions identified in this presentation: the conditions to complete the Proposed Acquisition, the Proposed Reorganization and the Private Placement will be satisfied and the transactions will be completed as anticipated; the impacts of COVID-19 on the Corporation and its subsidiaries will be consistent with the Corporation’s expectations and the expectations of management of each of its subsidiaries both in extent and duration; the Canadian and U.S. economies will begin to recover from the ongoing economic downturn created by COVID-19 within the next twelve months; the Corporation and its subsidiaries affected by COVID-19 will recover from the pandemic’s impacts and return to historical (pre-COVID-19) operating environments; management’s ability to adjust cost structures at the Corporation and its subsidiaries to improve liquidity and cash flow; the Corporation’s three subsidiaries will continue to perform as expected; and any potential liquidation of non-core assets will be on terms and conditions acceptable to the Corporation. Such forward-looking information is necessarily based on many estimates and assumptions, including material estimates and assumptions, related to the factors identified below that, while considered reasonable by the Corporation as at the date hereof considering management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to, changes in taxes; increased operating, general and administrative, and other costs; changes in interest rates; general business, economic and market conditions; our ability to obtain services and personnel in a timely manner and at an acceptable cost to carry out our activities; DLC’s ability to maintain its existing number of franchisees and add additional franchisees; changes in Canadian mortgage lending and mortgage brokerage laws; material decreases in the aggregate Canadian mortgage lending business; changes in the fees paid for mortgage brokerage services in Canada; changes in the regulatory framework for the Canadian housing sector; demand for DLC, Club16, and Impact’s products remaining consistent with historical demand; our ability to realize the expected benefits of the DLC, Club16, and Impact transactions; our ability to generate sufficient cash flow from investees to meet current and future commitments and obligations; the uncertainty of estimates and projections relating to future revenue, taxes, costs and expenses; changes in, or in the interpretation of, laws, regulations or policies; the outcome of existing and potential lawsuits, regulatory actions, audits and assessments; and other risks and uncertainties described elsewhere in this document and in our other filings with Canadian securities authorities.

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All forward-looking statements made in this press release are qualified by these cautionary statements. The foregoing list of risks is not exhaustive. For more information relating to risks, see the risk factors identified in our 2019 Annual Report. The forward-looking information contained in this document is made as of the date hereof and, except as required by applicable securities laws, we undertake no obligation to update publicly or revise any forward-looking statements or information, whether because of new information, future events or otherwise.
## OVERVIEW OF DOMINION LENDING CENTRES GROUP

### Canada’s Largest Mortgage Brokerage
- #1 market share in Canada (currently at ~42%)
- ~$46 billion in annual funded mortgage volumes\(^{(1)}\)
- ~6,000 mortgage brokers across > 500 franchises
- Mortgage brokers originate mortgages but do not lend (no loan loss exposure/credit risk)

### Broadly Diversified Revenue Streams
- Franchise model provides secure long-term relationships with mortgage brokers
- Revenue is generated from (a) Royalty fees on mortgage origination from franchise network
  - (b) Additional revenue streams from lenders and suppliers
  - (c) Connectivity fees from fintech subsidiary, Newton Connectivity Systems

### Mortgage Connectivity Fintech Asset – Newton Connectivity Systems
- One of two approved connectivity platforms between Canadian lenders and mortgage brokers, providing a secure all-in-one operating platform in Canada
- Revenue is generated from fees paid by Canadian lenders based on funded volumes of mortgages and third-party supplier fees on a transaction basis

### History of Strong Growth and Excellent Growth Prospects
- Significant growth achieved through recruiting efforts
- ~14% Adjusted EBITDA CAGR since 2016\(^{(2)}\); > 50% EBITDA margins
- Highly scalable business model with strong pipeline of tuck-in acquisition opportunities

### Corporate Reorganization Focuses Story
- The reorganization announced on October 5, 2020, focuses operations solely on the Dominion Lending Centres Group while simplifying the corporate structure\(^{(3)}\)

---

\(^{(1)}\) Last Twelve Months (“LTM”) ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.

\(^{(2)}\) Based on twelve months ending December 31, 2016 Adjusted EBITDA of $15.1 million.

\(^{(3)}\) The deal is subject to various approvals by the TSXV, shareholders and lenders. The deal is anticipated to be completed on December 31, 2020, with the name change in January 2021.
LARGEST MORTGAGE BROKERAGE IN CANADA

- ~47% of mortgage transactions in Canada involved a mortgage broker \(^{(1)}\)
- DLC is Canada’s largest mortgage brokerage with ~$46 billion in annual funded mortgages \(^{(2)}\)
  - #1 market share with additional consolidation opportunities
- DLC generates the majority of revenue from:
  - Royalty fees on mortgage revenue from ~6,000 mortgage brokers across > 500 franchises
  - Connectivity fees from lenders and suppliers
  - Fin-tech subsidiary, Newton Connectivity Systems
- Four primary brands:

  ![Four primary brands](image)

Top Lenders Include:

<table>
<thead>
<tr>
<th>British Columbia</th>
<th>57.1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prairies</td>
<td>43.5%</td>
</tr>
<tr>
<td>Ontario</td>
<td>32.5%</td>
</tr>
<tr>
<td>Quebec</td>
<td>20.5%</td>
</tr>
<tr>
<td>Atlantic Canada</td>
<td>24.5%</td>
</tr>
<tr>
<td>Canada</td>
<td>38.1%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) Source: CMHC and Stats Canada
\(^{(2)}\) LTM ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.
\(^{(3)}\) As measured by D+H Expert system and excludes lenders who do not use D+H Expert. Based on January 1, 2019 to December 31, 2019.
DOMINANT MARKET SHARE WITH ROOM TO GROW

(1) Last Twelve Months ("LTM") ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.

(2) Source: CMHC, Stats Canada and management estimates.

~$46 billion / year\(^{(1)}\)

~$110 Billion / Year\(^{(2)}\)

~$350 Billion / Year\(^{(2)}\)
NEWTON CONNECTIVITY SYSTEMS

- Newton is one of two approved fintech mortgage connectivity platforms in Canada
- Newton’s primary business is connecting mortgage applicants, mortgage brokers, Canadian lenders and third-party ancillary product and service suppliers using an integrated technology platform
- Offers a complete range of services designed to automate the entire mortgage application, approval, underwriting, and funding process
- Revenues are earned primarily through two business segments: (1) Lenders – fee on funded mortgage volumes; (2) Third-Party Suppliers (i.e. Manulife, Transunion, Equifax) – fee per transaction
- DLC owns 70% of Newton

Newton’s fintech platform is the only integrated end-to-end operating system that handles the entire mortgage approval process, facilitating the interactions between borrower, broker, lender, and third-party suppliers
DLCG’S GROWTH STRATEGY

1. **Organic Growth From Existing Mortgage Professionals**
   - Diversified and established foundation of ~6,000 mortgage brokers in all provinces and territories originating ~$46 billion in funded volumes\(^{(1)}\)

2. **Adding Mortgage Professionals**
   - Strong pipeline of highly accretive acquisition opportunities to ‘reflag’ competitor brokerages to one of DLCG’s brands

3. **Newton Connectivity Systems**
   - Volume based fees on all funded transactions as well as additional third-party fees

4. **Margin Expansion**
   - Opportunities to increase third party supplier fees

5. **New Opportunities**
   - Leverage installed base of ~$46 billion\(^{(1)}\) in funded mortgage volumes, 6,000 mortgage professionals and 120,000 mortgage applications into additional revenue streams (i.e. insurance)

---

\(^{(1)}\) LTM ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.
STRONG HISTORICAL FINANCIAL PERFORMANCE

REVENUES

In C$ millions

ANNUAL FUNDED VOLUMES(1)

In C$ billions

ADJUSTED EBITDA & EBITDA MARGINS(4)(5)

In C$ millions

(1) Funded mortgage volumes are a key performance indicator for Dominion Lending Centres.
(2) LTM ending September 30, 2020.
(3) LTM ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.
(4) Normalized Adjusted EBITDA & Adjusted EBITDA margin figures; 2017A Adjusted EBITDA margin based on $17.5mm EBITDA; 2019 Adjusted EBITDA margin based on $21.6mm EBITDA; 2019 onward, includes IFRS16.
(5) DLC reported a 2017A Adjusted EBITDA of $16.3 mm including $1.2mm in non-reoccurring NCS restructuring charges. Please see the “Non-IFRS Measures” section of this document for additional information.
(6) DLC reported a YTD December 31, 2019 Adjusted EBITDA of $21.1mm including $0.6mm in non-reoccurring loss on a settlement of a contract dispute with a third-party provider. Please see the “Non-IFRS Measures” section of this document for additional information.
DLC has demonstrated the resilience of its financial and operating model by achieving strong growth in 2020 vs. 2019, notwithstanding the global pandemic, COVID-19.

- DLC is active in all provinces and territories assisting first time homebuyers, mortgage refinancers, unlocking equity through home equity lines of credit as well as other mortgage related services.
- Strong revenue diversification including royalties, franchise fees, lender bonuses, advertising fees, technology fees and other.
- Newton Connectivity Systems provides technology services to both DLC brokers as well as Non-DLC brokers across Canada.
- During times of economic volatility, brokers tend to partner with full-service brokers such as DLC given their industry leading technology, stronger earnings potential and brand recognition.
- Mortgage brokers are paid by the financial institution the loan is originated from; service is effectively a ‘free’ shopping service for the homeowner / mortgage client.

### QTD 2020 vs. 2019 Financial Performance

#### REVENUES

<table>
<thead>
<tr>
<th>Period</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>$8.1</td>
<td>$9.5</td>
</tr>
<tr>
<td>Q2</td>
<td>$10.4</td>
<td>$11.4</td>
</tr>
<tr>
<td>Q3</td>
<td>$13.2</td>
<td>$14.1</td>
</tr>
</tbody>
</table>

#### ADJUSTED EBITDA

<table>
<thead>
<tr>
<th>Period</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>$2.6</td>
<td>$4.5</td>
</tr>
<tr>
<td>Q2</td>
<td>$3.9</td>
<td>$5.7</td>
</tr>
<tr>
<td>Q3</td>
<td>$8.0</td>
<td>$8.5</td>
</tr>
</tbody>
</table>

#### FUNDED MORTGAGE VOLUMES

<table>
<thead>
<tr>
<th>Period</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>$6.5</td>
<td>$8.4</td>
</tr>
<tr>
<td>Q2</td>
<td>$9.4</td>
<td>$10.5</td>
</tr>
<tr>
<td>Q3</td>
<td>$12.7</td>
<td>$13.3</td>
</tr>
</tbody>
</table>
DLC CO-FOUNDERS & CORPORATE LEADERS

Gary Mauris
Co-Founder, Chairman & CEO

- Gary is the co-founder and CEO of Dominion Lending Centres Group, the largest shareholder, and Chairman of FAC
- Gary is a serial entrepreneur, having sold two prior companies to private equity and public markets
- Gary was recognized as a finalist for the Ernst & Young Entrepreneur of the Year 2011 and earned 2016 Tri-Cities Chamber of Commerce Business Leader of the Year
- Additionally, he was inducted into the Canadian Mortgage Hall of Fame in 2016 for his leadership and service to the Canadian mortgage industry

Chris Kayat
Co-Founder & Executive Vice Chair

- Chris is the co-founder and Executive Vice-Chair of Dominion Lending Centres Group and a Director of FAC
- Prior to co-founding DLCG, he was the largest Royal LePage owner in Western Canada by market share and overall agent count before selling such franchises to Royal LePage Corporate in 2014 to focus on growing DLCG
- Before acquiring his real estate companies in 1997, Chris was one of the most productive realtors in British Columbia; while owning his real estate business, he owned and operated a profitable mortgage brokerage, which became DLCG’s first franchise
# EXPERIENCED AND PROVEN MANAGEMENT TEAM

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Background and Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eddy Cocciollo</td>
<td>President DLC Inc.</td>
<td>▪ Past mortgage broker with over 25 years experience in lending and origination</td>
</tr>
</tbody>
</table>
| James Bell                | President Corporate   | ▪ Lawyer with 20 years experience  
                                   ▪ Responsible for public company operations and non-core business                  |
| Geoff Willis              | President Newton       | ▪ Over 30 years experience in the mortgage origination business 
                                   ▪ 20 years experience as a mortgage broker                                          |
| Rich Spence               | President Mortgage     | ▪ Over 22 years of direct industry experience  
                                   ▪ 10 years experience leading the Mortgage Creditor division of Manulife              |
| Dustan Woodhouse          | President Mortgage     | ▪ 12 years direct industry experience including 10 years as a mortgage broker            |
| Geoff Hague               | CFO DLCG               | ▪ CPA with over 15 years’ experience  
                                   ▪ Responsible for all financial systems and reporting within the DLCG               |
| Robin Burpee              | CFO Corporate          | ▪ CPA with ~10 years experience  
                                   ▪ Responsible for public company and non-core financial management                 |
| Dong Lee                  | COO DLCG               | ▪ Over 25 years financial services experience  
                                   ▪ Responsible for technology integration and operational efficiency                |
| Dave Teixeira             | Executive VP DLCG      | ▪ ~20 years experience  
                                   ▪ Responsible for business development, lender / vendor relations and public affairs  |
| Amar Leekha               | Senior VP Corporate    | ▪ Corporate finance professional with ~15 years experience  
                                   ▪ Responsible for investor relations and corporate development                      |
CORPORATE REORGANIZATION OVERVIEW

- On October 5, 2020, FAC announced the signing of an acquisition agreement to acquire all of the limited partnership units of Dominion Lending Centres LP (“DLC LP”) for 26.8mm non-voting, non-convertible (non-dilutive) preferred shares (the “Preferred Shares”).

- Currently, FAC holds a 60% interest in DLC LP and KayMaur Holdings Ltd.\(^{(1)}\) (“KayMaur”) holds a 40% interest in DLC LP.

- Once acquired, FAC intends on winding-up DLC LP and thereafter amalgamating with Dominion Lending Centres Inc. The combined entity will operate as Dominion Lending Centres Inc. post reorganization (“Newco”).

- The trading symbol of Newco is anticipated to be DLCG

- A formal valuation has determined the fair market value of the Dominion Lending Centres Group of companies (“DLC Group”) to be $230mm. Newco will own 100% of the DLC Group, with the equity holders entitled to a 60% interest in the DLC Group and the Preferred Shareholders entitled to a 40% interest in the DLC Group.

- The transaction is anticipated to be completed on December 31, 2020, with the name change to be completed in January 2021.

- The deal is subject to various approvals by the TSXV, shareholders and lenders.

- The primary purpose of the corporate reorganization is to allow all stakeholders to benefit from a simplified corporate structure with a clear focus and long-term business plan.

\(^{(1)}\) KayMaur Holdings Ltd. is controlled by Gary Mauris and Chris Kayat who are the founders and principal operators of DLCG.
POST-REORGANIZATION STRUCTURE

- **KayMaur**
- **Preferred Shares**
  - 26.8mm
- **DLC Group**
  - $230.0mm
- **Common Shares**
  - 46.7mm
- **Sagard Debt**
  - $40.5mm
- **Core Assets**
- **Non-Core Assets**
- **The DLC Group**
- **Club16 Limited Partnership (Club16)**
  - 58%
  - $22.0mm
- **Impact Radio Accessories (Impact)**
  - 52%
  - $12.5mm

---

**Notes:**
2. Equity value (net of DLC debt) as determined by the independent valuation.
3. Initial cost paid by FAC.
4. KayMaur will hold 36.7% of the Common Shares and 95% of the Preferred Shares.

*Note: The structure has been simplified to show only those aspects relevant to the reorganization.*
NON-CORE BUSINESSES

- The Corporation will continue to hold its non-core businesses after completion of the Proposed Acquisition and Reorganization
- In the event a non-core asset is sold, it is anticipated that the net proceeds would be used to pay down the Sagard credit facility
- The inversion rights are eliminated upon a sale of either C16 or Impact
- DLCG does not expect to make any additional investments in these assets going forward

Ownership Interest: 58%
Initial Cost Paid by FAC: $22.0 million\(^{(1)}\)

Ownership Interest: 52%
Initial Cost Paid by FAC: $12.5 million

Outstanding Balance: $40.5 million\(^{(2)}\)
Maturity Date: June 14, 2022

\(^{(1)}\) Based on an initial ownership interest of 60%; C16 completed a private placement of 273 class A LP units on June 29, 2020.

\(^{(2)}\) Based on net debt (gross of debt issuance costs) as at September 30, 2020. US$31.5 million gross debt outstanding debt at $1.3339 CAD/USD as at September 30, 2020.
CONCLUSION

**Largest Mortgage Brokerage in Canada**
- #1 market share in mortgage origination in Canada at ~42%
- ~$46 billion in annual funded mortgage volumes\(^{(1)}\)
- Strong distribution channels across 6,000 brokers in all Provinces and Territories
- ~15 year operating history with strong track record

**Asset-Light Model With Diversified Revenue Streams**
- Franchise model with long-term contracts with mortgage brokers and strong retention rates
- Diversified revenue streams including royalty fees on mortgage origination, lender bonuses, supplier fees / bonuses, technology fees, advertising fees and other
- No underwriting, loan-loss or credit risk

**Positioned For Growth**
- DLC has a proven track record in signing independent or competitor franchises to long term contracts as demonstrated by the Premiere Mortgage Centre Inc. signing announced on Oct 15, 2020
- Continued focus on onboarding both DLC and non-DLC brokers onto technology platform, Newton Connectivity Systems, to increase fees on funded mortgage volumes; as well, as third-party supplier fees on each mortgage transaction

\(^{(1)}\) Last Twelve Months ("LTM") ending September 30, 2020, including $2.2 billion in funded volumes from recently acquired independent brokerage, Premiere Mortgage Centre Inc.
Newton offers a comprehensive suite of services that connect borrowers, mortgage brokers, lenders, and third-party service providers.

Note: This ecosystem is for illustrative purposes and does not include an exhaustive list of all Newton relationships and partnerships.

Denotes Newton’s assets
APPENDIX II – REORGANIZATION SUMMARY

The following is a summary of key changes before and after the reorganization:

<table>
<thead>
<tr>
<th></th>
<th>Pre-Reorganization</th>
<th>Post-Reorganization</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal Name:</td>
<td>Founders Advantage Capital Corp.</td>
<td>Dominion Lending Centres Inc.</td>
</tr>
<tr>
<td>Ticker</td>
<td>FCF</td>
<td>DLCG(^{(1)})</td>
</tr>
<tr>
<td>Common Shares Outstanding</td>
<td>38,082,513</td>
<td>46,653,942(^{(2)})</td>
</tr>
<tr>
<td>Preferred Shares Outstanding</td>
<td>nil</td>
<td>26,774,054</td>
</tr>
<tr>
<td>Ownership Interest in the DLC Group (Core Asset)</td>
<td>60%</td>
<td>100%</td>
</tr>
<tr>
<td>Non-Core Assets(^{(3)}) Ownership and Rights (no changes)</td>
<td>Club16 (58% ownership) Impact (52% ownership)</td>
<td>Club16 (58% ownership) Impact (52% ownership)</td>
</tr>
</tbody>
</table>

---

\(^{(1)}\) DLCG is the anticipated trading symbol.

\(^{(2)}\) The number of common shares outstanding includes the anticipated issuance of additional Common Shares as part of the termination of the Inversion Rights.

\(^{(3)}\) The Corporation will continue to hold its non-core assets after completion of the Proposed Acquisition and Proposed Reorganization. In the event the Non-Core Assets were sold, it is anticipated that the net proceeds would be used to pay down the Sagard credit facility.
APPENDIX III – CANADIAN HOUSING MARKET

State of the Canadian Housing Market

- The Canadian housing market is influenced by a multitude of supply and demand factors including, but not limited to, interest rates, economic growth, availability of mortgages, immigration, equity markets, and new builds.
- Before COVID-19, the Canadian Real Estate Association ("CREA") forecasted housing activity to improve in 2020, supported by strong underlying economic conditions, population and employment growth, stable interest rates, and the launch of the federal First-Time Home Buyer incentive.
- The pandemic led to rapid deterioration of the economy and drove the housing market to a near halt in April; however, the housing market immediately rebounded in May and sales have set new record highs in recent months, driven by pent-up demand, low interest rates, and government supports.
- Forecasts predict a gradual normalization in sales and prices over the coming years, which will depend on the length and severity of the virus and the pace of economic recovery.

Canadian Home Sales Activity (1)

Despite the housing market's slowdown in April 2020, prices and sales have sharply rebounded; in comparison to the broader market, DLCG's originations have remained robust throughout the COVID-19-driven economic disruptions.

Source: CREA, CMHC.
(1) Seasonally adjusted.
Canadian Mortgage Market

- The Canadian mortgage market has seen strong and consistent growth over the last 20 years, as Canadians continue to see homeownership as an important facet of their long-term financial plans
  - Brokers play a crucial role matching borrowers and lenders and have seen their market share increase significantly over the past decade
- The mortgage industry was relatively steady in 2019
  - Outstanding mortgage debt grew 4.0% (vs 4.1% growth in 2018)
  - Average prices grew at a stable rate of 2.4% and mortgage flows increased 6%

YoY Residential Mortgage Growth

<table>
<thead>
<tr>
<th>Year</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>4.9%</td>
</tr>
<tr>
<td>2002</td>
<td>7.9%</td>
</tr>
<tr>
<td>2004</td>
<td>9.9%</td>
</tr>
<tr>
<td>2006</td>
<td>10.4%</td>
</tr>
<tr>
<td>2008</td>
<td>11.9%</td>
</tr>
<tr>
<td>2010</td>
<td>7.4%</td>
</tr>
<tr>
<td>2012</td>
<td>5.3%</td>
</tr>
<tr>
<td>2014</td>
<td>5.0%</td>
</tr>
<tr>
<td>2016</td>
<td>6.4%</td>
</tr>
<tr>
<td>2018</td>
<td>5.0%</td>
</tr>
<tr>
<td>YTD 2020</td>
<td>3.9%</td>
</tr>
</tbody>
</table>

Residential Mortgage Credit Outstanding

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (C$trillions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>$0.4</td>
</tr>
<tr>
<td>2002</td>
<td>$0.5</td>
</tr>
<tr>
<td>2004</td>
<td>$0.6</td>
</tr>
<tr>
<td>2006</td>
<td>$0.7</td>
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<td>2014</td>
<td>$1.2</td>
</tr>
<tr>
<td>2016</td>
<td>$1.4</td>
</tr>
<tr>
<td>2018</td>
<td>$1.5</td>
</tr>
<tr>
<td>YTD 2020</td>
<td>$1.7</td>
</tr>
</tbody>
</table>

CAGR (‘00 - ‘19): 7.2%

Residential mortgage credit has increased at a steady pace in recent years; the broker channel has captured market share and remains popular, especially among first-time homebuyers.

Source: CMHC, Statistics Canada.